

## Annual Report on Status of Tax Increment Financing Plan

<p><b>Send completed form to:</b>  <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>                      Issued pursuant to 2018 PA 57, MCL 125.4911                      Filing is required within 180 days of end of authority's fiscal year ending in 2024, MCL 125.4911(2)</p>	<p><b>Ann Arbor</b></p>	TIF Plan Name	<p>For Fiscal Years ending in</p> <p><b>2024</b></p>
<p><b>Downtown Development Authority</b></p>	<p>1</p>		
Year AUTHORITY (not TIF plan) was created:	1982		
Year TIF plan was created or last amended to extend its duration:	2002		
Current TIF plan scheduled expiration date:	8/1/2032		
Did TIF plan expire in FY24?	no		
Year of first tax increment revenue capture:	1983		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no		
If yes, authorization for capturing school tax:			
Year school tax capture is scheduled to expire:			

<b>Revenue:</b>	Tax Increment Revenue	\$ 8,722,905
	Property taxes - from DDA millage only	
	Interest	\$ 1,695,423
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ 20,770,450
	<b>Total</b>	<b>\$ 31,188,778</b>

	Revenue Captured	Millage Rate Captured
From counties	\$ 2,006,704	7.0413
From cities	\$ 5,046,698	17.7083
From townships	\$ -	
From villages	\$ -	
From libraries (if levied separately)	\$ 519,481	1.8228
From community colleges	\$ 956,086	3.3548
From regional authorities (type name in next cell)	\$ 193,936	0.6805
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
<b>Total</b>	<b>\$ 8,722,905</b>	

<b>Expenditures</b>		
Downtown development	\$ 6,706,941	
Parking system	\$ 18,166,787	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
Transfers to other municipal fund (list fund name)	\$ -	
Transfers to other municipal fund (list fund name)	\$ -	
Transfers to General Fund	\$ -	
<b>Total</b>	<b>\$ 24,873,728</b>	

<b>Total outstanding non-bonded indebtedness</b>	Principal	\$ -
	Interest	\$ -
<b>Total outstanding bonded indebtedness</b>	Principal	\$ 43,230,000
	Interest	\$ 9,029,370
<b>Total</b>		<b>\$ 52,259,370</b>

<b>Bond Reserve Fund Balance</b>		\$ -
<b>Unencumbered Fund Balance</b>		\$ 31,520,408
<b>Encumbered Fund Balance</b>		\$ -

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 28,466,325	\$ -	\$ 28,466,325	30.6077000	\$871,288.74
Ad valorem non-PRE Real	\$ 340,768,888	\$ 85,451,158	\$ 255,317,730	30.6077000	\$7,814,688.48
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 1,206,500	\$ -	\$ 1,206,500	30.6077000	\$36,928.19
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0000000</b>	<b>\$0.00</b>
<b>Total Captured Value</b>	<b>\$ -</b>	<b>\$ 85,451,158</b>	<b>\$ 284,990,555</b>	<b>Total TIF Revenue</b>	<b>\$8,722,905.41</b>