

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Ann Arbor	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022, MCL 125.4911(2)	Downtown Development Authority	1	2023
Year AUTHORITY (not TIF plan) was created:	1982		
Year TIF plan was created or last amended to extend its duration:	2002		
Current TIF plan scheduled expiration date:	8/1/2032		
Did TIF plan expire in FY22?	no		
Year of first tax increment revenue capture:	1983		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no		
If yes, authorization for capturing school tax:			
Year school tax capture is scheduled to expire:			

Revenue:	Tax Increment Revenue	\$	8,152,575
	Property taxes - from DDA millage only	\$	-
	Interest	\$	411,003
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	19,823,717
	Total	\$	28,387,295

Tax Increment Revenues Received		Revenue Captured	Millage Rate Captured
From counties		\$ 1,938,844	7.0413
From cities		\$ 4,600,684	16.7083
From townships		\$ -	
From villages		\$ -	
From libraries (if levied separately)		\$ 501,914	1.8228
From community colleges		\$ 923,755	3.3548
From regional authorities (type name in next cell)	Ann Arbor Area Transit Authority	\$ 187,378	0.6805
From regional authorities (type name in next cell)		\$ -	
From regional authorities (type name in next cell)		\$ -	
From local school districts-operating		\$ -	
From local school districts-debt		\$ -	
From intermediate school districts		\$ -	
From State Education Tax (SET)		\$ -	
From state share of IFT and other specific taxes (school taxes)		\$ -	
Total		\$ 8,152,575	

Expenditures	<u>Downtown Development</u>	\$	11,581,939
	<u>Parking</u>	\$	17,291,723
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
	<u>Transfers to General Fund</u>	\$	-
	Total	\$	28,873,661

Total outstanding non-bonded indebtedness	Principal	\$	-
	Interest	\$	-
Total outstanding bonded indebtedness	Principal	\$	46,965,000
	Interest	\$	10,571,159
	Total	\$	57,536,159

Bond Reserve Fund Balance	\$	-
Unencumbered Fund Balance	\$	25,205,351
Encumbered Fund Balance	\$	-

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ 20,969,810	\$ 150,569	\$ 20,819,241	29.6077000	\$616,409.84
Ad valorem non-PRE Real	\$ 321,475,244	\$ 73,912,292	\$ 247,562,952	29.6077000	\$7,329,769.61
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 6,971,000	\$ -	\$ 6,971,000	29.6077000	\$206,395.28
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$	\$ 74,062,861	\$ 275,353,193	Total TIF Revenue	\$8,152,574.73