

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov <small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)</small>	Ann Arbor	TIF Plan Name	For Fiscal Years ending in
Downtown Development Authority	1	2022	

Year AUTHORITY (not TIF plan) was created:	1982
Year TIF plan was created or last amended to extend its duration:	2002
Current TIF plan scheduled expiration date:	Aug-32
Did TIF plan expire in FY22?	no
Year of first tax increment revenue capture:	1983
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

Revenue:	
Tax Increment Revenue	\$ 7,928,709
Property taxes - from DDA millage only	\$ -
Interest	\$ (768,901)
State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
Other income (grants, fees, donations, etc.)	\$ 22,396,156
Total	\$ 29,555,964

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 1,885,065	7.0856
From cities	\$ 4,475,221	16.8215
From townships	\$ -	
From villages	\$ -	
From libraries (if levied separately)	\$ 487,734	1.8333
From community colleges	\$ 898,130	3.3759
From regional authorities (type name in next cell) <small>Ann Arbor Area Transit Authority</small>	\$ 182,558	0.6862
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 7,928,709	

Expenditures	
Downtown Development	\$ 9,561,271
Parking	\$ 15,247,540
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to General Fund	\$ -
Total	\$ 24,808,811

Total outstanding non-bonded Indebtedness	Principal	\$ -
	Interest	\$ -
Total outstanding bonded Indebtedness	Principal	\$ 50,590,000
	Interest	\$ 12,205,800
Total		\$ 62,795,800

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ 25,691,718
Encumbered Fund Balance	

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
Ad valorem PRE Real	\$ 20,819,241	\$ -	\$ 20,819,241
Ad valorem non-PRE Real	\$ 305,172,616	\$ 68,794,125	\$ 236,378,491
Ad valorem industrial personal	\$ -	\$ -	\$ -
Ad valorem commercial personal	\$ 8,844,000	\$ -	\$ 8,844,000
Ad valorem utility personal	\$ -	\$ -	\$ -
Ad valorem other personal	\$ -	\$ -	\$ -
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -
IFT New Facility personal property, all other	\$ -	\$ -	\$ -
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Rehabilitation Act	\$ -	\$ -	\$ -
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -
Total Captured Value	\$ 266,041,732	\$ 68,794,125	\$ 266,041,732

Overall Tax rates captured by TIF plan	
↓	TIF Revenue
29.8025000	\$620,465.43
29.8025000	\$7,044,669.98
0.0000000	\$0.00
29.8025000	\$263,573.31
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
Total TIF Revenue	\$7,928,708.72