



ANN ARBOR DOWNTOWN DEVELOPMENT AUTHORITY

FY 2022 Adopted Budget

Board Members

Alexandra Dieck
Jessica A. S. Letaw
Molly McFarland
Rishi Narayan
Bob Guenzel
Tom Crawford

Darren McKinnon
Micah Bartelme
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Tyler Kinley
Marie Klopf
Jonathan Massey

**RESOLUTION TO ADOPT THE DDA BUDGET
FOR FISCAL YEAR 2022**

Whereas, PA 57 of 2018 requires that the Director of the Authority will prepare and submit for the approval of the DDA Board a budget for the operation of the Authority for the ensuing fiscal year;

Whereas, The statute also requires that the budget be prepared in the manner and contain the information required of municipal departments;

Whereas, The DDA has submitted its FY21-FY27 capital improvement items for inclusion in the City of Ann Arbor’s Capital Improvement Plan and that Plan has been approved by the Planning Commission for inclusion in the FY22 & FY23 Budget;

Whereas, The DDA’s Finance Committee has reviewed the DDA’s updated Ten-Year Plan which includes long range capital improvements, debt service, parking operations, and details the financial assumptions that have gone into that Plan;

Whereas, Before the budget may be adopted by the board, the statute requires that it be approved by the governing body of the municipality and DDA staff presented the Budget to City Council on March 22 and the Ann Arbor City Council did approve the DDA’s FY22 Budget on May 17;

Whereas, The Finance Committee recommends the DDA Board adopt the DDA’s FY22 Budget as the final step in the DDA’s budget process as established by PA57;

RESOLVED, That any unspent DDA Grants included in the FY 2022 budget and approved by the DDA Board may be carried forward without regard to fiscal year;

RESOLVED, That the DDA Capital Improvement projects approved as a part of the City of Ann Arbor Capital Improvement projects be appropriated in FY 2022 within the respective funds, and may be carried forward without regard to fiscal year;

RESOLVED, The DDA Board accepts the recommendation of its Finance Committee and adopts the following revenue and expenditure appropriations by fund as its Fiscal Year 2022 Budget:

Ann Arbor DDA FY22 Budget						
Funds	231 Parking	246 Housing	248 General (TIF)	401 Parking CIP	494 TIF Construction	All Funds
Revenue	14,763,000	363,800	7,651,900	2,610,000	554,702	25,943,402
Expenditure	17,599,936	721,300	12,285,917	2,613,000	554,702	33,774,855
Net Rev (Exp)	(2,836,936)	(357,500)	(4,634,017)	(3,000)	-	(7,831,453)
Beginning Fund Balance	6,412,254	420,877	6,641,933	942,155	-	14,417,219
Ending Fund Balance	3,575,318	63,377	2,007,916	939,155	-	6,585,766

Ann Arbor Downtown Development Authority
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 Adopted by DDA Board June 30, 2021

GL NUMBER AND DEPARTMENT	DESCRIPTION	2019-20 ACTIVITY	2020-21 AMENDED BUDGET	2020-21 ACTIVITY THRU 03/31/21	2020-21 PROJECTED ACTIVITY	2021-22 BOARD ADOPTED BUDGET
Fund 231 - DDA PARKING FUND						
ESTIMATED REVENUES						
231-000-652.070	PARKING FEES-5TH & WILLIAM	119,025	247,600	64,110	85,400	74,800
231-000-652.080	PARKING FEES-4TH & WASHINGTON	768,392	1,082,000	265,645	385,400	603,000
231-000-652.081	PARKING FEES-1ST & WASHINGTON	703,905	814,900	372,654	475,900	466,800
231-000-652.082	PARKING FEES-MAYNARD	2,143,817	2,982,100	861,073	1,109,300	1,658,600
231-000-652.083	PARKING FEES-FOREST	1,424,183	1,793,700	678,719	795,700	1,061,000
231-000-652.084	PARKING FEES-4TH & WILLIAM	2,516,156	2,946,300	1,063,087	1,633,600	1,715,700
231-000-652.085	PARKING FEES-LIBERTY SQUARE	1,909,710	2,262,400	1,328,309	1,552,100	1,453,600
231-000-652.086	PARKING FEES-ANN ASHLEY	2,160,099	2,488,300	1,344,386	1,442,300	1,445,200
231-000-652.087	PARKING FEES-LIBRARY LANE	1,952,924	2,309,500	570,469	1,255,700	1,340,100
231-000-652.088	PARKING FEES-S ASHLEY	477,288	721,300	199,386	234,200	378,200
231-000-652.091	PARKING FEES-1ST & WILLIAM	185,895	212,100	105,801	132,100	115,600
231-000-652.092	PARKING FEES-METER BAGS	479,710	732,900	214,110	332,000	359,900
231-000-652.093	PARKING FEES-METERS	4,337,103	6,160,600	1,794,037	2,496,900	3,750,800
231-000-652.095	PARKING FEES-415 WASHINGTON	178,478	252,900	103,657	111,500	124,700
231-000-653.000	UNCOLLECTABLE PARKING REVENUES	(184,314)				
231-000-665.000	INTEREST	195,558	80,000	47,185	80,800	25,000
231-000-671.000	OTHER REVENUE	30,167	190,000	192,952	192,000	190,000
TOTAL ESTIMATED REVENUES		19,398,096	25,276,600	9,205,580	12,314,900	14,763,000
APPROPRIATIONS						
580	PARKING ADMINISTRATION	1,146,981	1,842,200	510,760	1,251,400	1,435,736
590	PARKING OPERATOR	5,918,116	7,954,200	3,132,890	4,269,000	5,934,900
592	MISC PARKING OPERATIONS	5,805,517	7,921,100	2,826,070	4,152,780	4,887,400
900	CAPITAL OUTLAY	23,447	80,000	3,950		
905	DEBT SERVICE	3,432,240	2,728,900	956,925	2,721,900	2,741,900
965	TRANSFERS OUT		10,592,000	1,000,000	4,700,000	2,600,000
TOTAL APPROPRIATIONS		16,326,301	31,118,400	8,430,595	17,095,080	17,599,936
NET OF REVENUES/APPROPRIATIONS - FUND 231		3,071,795	(5,841,800)	774,985	(4,780,180)	(2,836,936)
BEGINNING FUND BALANCE		8,120,638	11,192,434	11,192,434	11,192,434	6,412,254
ENDING FUND BALANCE		11,192,433	5,350,634	11,967,419	6,412,254	3,575,318

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Fund 246 - DDA HOUSING FUND						
ESTIMATED REVENUES						
246-000-665.000	INTEREST	14,193	1,000	2,822	4,000	800
246-000-671.000	OTHER REVENUE			216,000	216,000	
246-930-690.000	TRANSFER FROM OTHER FUNDS	332,615	536,100	536,100	536,100	363,000
TOTAL ESTIMATED REVENUES		346,808	537,100	754,922	756,100	363,800
APPROPRIATIONS						
692	HOUSING	487,216	1,301,500	1,083,909	1,134,400	721,300
TOTAL APPROPRIATIONS		487,216	1,301,500	1,083,909	1,134,400	721,300
NET OF REVENUES/APPROPRIATIONS - FUND 246		(140,408)	(764,400)	(328,987)	(378,300)	(357,500)
BEGINNING FUND BALANCE		939,585	799,177	799,177	799,177	420,877
ENDING FUND BALANCE		799,177	34,777	470,190	420,877	63,377

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Fund 248 - DDA GENERAL (TIF) FUND						
ESTIMATED REVENUES						
248-000-402.000	CURRENT PROPERTY TAX REVENUE	7,017,233	7,262,800	7,350,463	7,350,400	7,607,600
248-000-412.000	DELINQUENT PERSONAL PROPERTY TAX	76	600	275	300	300
248-000-665.000	INTEREST	159,494	120,000	37,740	80,000	40,000
248-000-671.000	OTHER REVENUE	8,144	8,600	4,012	4,000	4,000
TOTAL ESTIMATED REVENUES		7,184,947	7,392,000	7,392,490	7,434,700	7,651,900
APPROPRIATIONS						
728	COMMUNITY DEVELOPMENT	1,607,070	2,316,800	1,255,994	2,420,600	2,598,117
900	CAPITAL OUTLAY	663,453	4,320,000	46,195	2,027,000	6,580,000
905	DEBT SERVICE	2,732,279	2,742,500	478,842	2,740,500	2,744,800
965	TRANSFERS OUT	1,339,526	536,100	536,100	536,100	363,000
TOTAL APPROPRIATIONS		6,342,328	9,915,400	2,317,131	7,724,200	12,285,917
NET OF REVENUES/APPROPRIATIONS - FUND 248		842,619	(2,523,400)	5,075,359	(289,500)	(4,634,017)
BEGINNING FUND BALANCE		6,088,815	6,931,433	6,931,433	6,931,433	6,641,933
ENDING FUND BALANCE		6,931,434	4,408,033	12,006,792	6,641,933	2,007,916

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Fund 401 - DDA PARKING CIP FUND						
ESTIMATED REVENUES						
401-000-665.000	INTEREST	66,341	80,000	5,838	10,000	10,000
401-930-690.000	TRANSFER FROM OTHER FUNDS		10,592,000	1,000,000	4,700,000	2,600,000
TOTAL ESTIMATED REVENUES		66,341	10,672,000	1,005,838	4,710,000	2,610,000
APPROPRIATIONS						
580	PARKING ADMINISTRATION	5,593	13,000	1,471	5,000	13,000
592	MISC PARKING OPERATIONS	152,430	365,000	93,749		
900	CAPITAL OUTLAY	1,804,763	10,868,700	2,314,438	5,583,000	2,600,000
TOTAL APPROPRIATIONS		1,962,786	11,246,700	2,409,658	5,588,000	2,613,000
NET OF REVENUES/APPROPRIATIONS - FUND 401		(1,896,445)	(574,700)	(1,403,820)	(878,000)	(3,000)
BEGINNING FUND BALANCE		4,518,846	1,820,155	1,820,155	1,820,155	942,155
FUND BALANCE ADJUSTMENTS		(802,246)				
ENDING FUND BALANCE		1,820,155	1,245,455	416,335	942,155	939,155

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Fund 494 - DDA (TIF) CONSTRUCTION FUND						
ESTIMATED REVENUES						
494-000-665.000	INTEREST	2,750		(935)		
494-000-677.000	REIMBURSEMENT - BOND PROCEEDS	5,074,228	7,581,100	2,405,253	7,581,100	554,702
494-930-690.000	TRANSFER FROM OTHER FUNDS	1,006,911				
TOTAL ESTIMATED REVENUES		6,083,889	7,581,100	2,404,318	7,581,100	554,702
APPROPRIATIONS						
001	HURON ST	3,211,165	100,000	3,807	99,000	
002	FIRST, ASHLEY & WILLIAM STS	2,805,191	8,879,600	3,159,291	8,881,600	554,702
900	CAPITAL OUTLAY	1,324	2,000	497	927	
TOTAL APPROPRIATIONS		6,017,680	8,981,600	3,163,595	8,981,527	554,702
NET OF REVENUES/APPROPRIATIONS - FUND 494		66,209	(1,400,500)	(759,277)	(1,400,427)	
BEGINNING FUND BALANCE		1,334,218	1,400,427	1,400,427	1,400,427	
ENDING FUND BALANCE		1,400,427	(73)	641,150	0	0

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TOTAL ALL FUNDS						
ESTIMATED REVENUES - .0.00		33,080,081	51,458,800	20,763,148	32,796,800	25,943,402
APPROPRIATIONS - ALL F 0.00		31,136,311	62,563,600	17,404,888	40,523,207	33,774,855
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS		1,943,770	(11,104,800)	3,358,260	(7,726,407)	(7,831,453)
BEGINNING FUND BALANCE - ALL FUNDS		21,002,101	22,143,626	22,143,626	22,143,626	14,417,219
FUND BALANCE ADJUSTMENTS - ALL FUNDS		(802,246)				
ENDING FUND BALANCE - ALL FUNDS		22,143,625	11,038,826	25,501,886	14,417,219	6,585,766