

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Ann Arbor DDA	TIF Plan Name	For Fiscal Years ending in
<small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.</small>	Downtown Development Authority	1	2020
Year AUTHORITY (not TIF plan) was created:	1982		
Year TIF plan was created or last amended to extend its duration:	2002		
Current TIF plan scheduled expiration date:	Aug-32		
Did TIF plan expire in FY20?	no		
Year of first tax increment revenue capture:	1983		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no		
If yes, authorization for capturing school tax:			
Year school tax capture is scheduled to expire:	n/a		

Revenue:		\$	7,017,233
Tax Increment Revenue			
Property taxes - from DDA levy		\$	-
Interest		\$	438,336
State reimbursement for PPT loss (Forms 5176 and 4650)		\$	-
Other income (grants, fees, donations, etc.)		\$	24,284,985
Total		\$	31,740,554

Tax Increment Revenues Received		\$	1,644,145
From counties			
From municipalities (city, twp, village)		\$	4,074,650
From libraries (if levied separately)		\$	459,924
From community colleges		\$	838,514
From regional authorities (type name in next cell)		\$	-
From regional authorities (type name in next cell)		\$	-
From regional authorities (type name in next cell)		\$	-
From local school districts-operating		\$	-
From local school districts-debt		\$	-
From intermediate school districts		\$	-
From State Education Tax (SET)		\$	-
From state share of IFT and other specific taxes (school taxes)		\$	-
Total		\$	7,017,233

Expenditures		\$	11,507,697
Downtown Development			
Parking		\$	18,289,085
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to General Fund		\$	-
Total		\$	29,796,782

Outstanding non-bonded indebtedness		\$	-
Principal			
Interest		\$	-
Outstanding bonded indebtedness		\$	57,985,000
Principal			
Interest		\$	15,753,798
Total		\$	73,738,798

Bond Reserve Fund Balance		\$	22,143,626
----------------------------------	--	----	------------

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
Ad valorem PRE Real	\$ 14,323,862	\$ -	\$ 14,323,862
Ad valorem non-PRE Real	\$ 312,784,448	\$ 87,082,800	\$ 225,701,648
Ad valorem industrial personal	\$ -	\$ -	\$ -
Ad valorem commercial personal	\$ 8,327,294	\$ -	\$ 8,327,294
Ad valorem utility personal	\$ -	\$ -	\$ -
Ad valorem other personal	\$ -	\$ -	\$ -
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -
IFT New Facility personal property on commercial class lan	\$ -	\$ -	\$ -
IFT New Facility personal property, all other	\$ -	\$ -	\$ -
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Rehabilitation Act	\$ -	\$ -	\$ -
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -
Total Captured Value	\$ 248,352,804	\$ 87,082,800	\$ 248,352,804

Overall Tax rates captured by TIF plan	
↓	TIF Revenue
28.2551000	\$404,722.15
28.2551000	\$6,377,222.63
0.0000000	\$0.00
28.2551000	\$235,288.52
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
\$7,017,233.31	Total TIF Revenue