



ANN ARBOR DOWNTOWN DEVELOPMENT AUTHORITY

FY 2021 Adopted Budget

Board Members

Micah Bartelme
Tom Crawford
Alexandra Dieck
Bob Guenzel
Tyler Kinley
Marie Klopf

Jessica A.S. Letaw
Molly McFarland
Darren McKinnon
Rishi Narayan
Keith Orr
Phil Weiss

**RESOLUTION TO ADOPT THE DDA BUDGET
FOR FISCAL YEAR 2021**

Whereas, PA 57 of 2018 requires that the Director of the Authority will prepare and submit for the approval of the Board a budget for the operation of the Authority for the ensuing fiscal year;

Whereas, The statute also requires that the budget be prepared in the manner and contain the information required of municipal departments;

Whereas, The DDA has submitted its FY21-FY26 capital improvement items for inclusion in the City of Ann Arbor’s Capital Improvement Plan and that Plan has been approved by the Planning Commission for inclusion in the FY21 Budget;

Whereas, The DDA’s Finance Committee has reviewed the DDA’s updated Ten-Year Plan which includes long range capital improvements, debt service, parking operations, and details the financial assumptions that have gone into that Plan;

Whereas, Before the budget may be adopted by the board, the statute requires that it be approved by the governing body of the municipality;

Whereas, The Director has prepared and submitted a budget as required by PA 57, and the Ann Arbor City Council did approve the FY21 DDA budget as presented at its regular meeting on May 18, 2020;

Whereas, The Finance Committee now recommends the adoption of the FY21 Budget by the DDA Board as required by PA 57;

NOW THEREFORE, BE IT RESOLVED, That the Ann Arbor Downtown Development Authority hereby adopts the following revenue and expenditure appropriations as its fiscal year 2021 budget:

Ann Arbor DDA FY21 Budget						
Funds	246 Housing	231 Parking	248 General (TIF)	401 Parking CIP	494 TIF Construction	All Funds
Revenue	537,100	25,276,600	7,392,000	10,672,000	2,144,200	46,021,900
Expenditure	1,301,500	31,118,400	9,915,400	10,693,000	4,059,200	57,087,500
Net Rev (Exp)	(764,400)	(5,841,800)	(2,523,400)	(21,000)	(1,915,000)	(11,065,600)
Beginning Fund Balance	800,985	9,637,838	5,100,015	4,121,700	1,958,718	21,619,256
Ending Fund Balance	36,585	3,796,038	2,576,615	4,100,700	43,718	10,553,656

A consent vote on the resolution showed:

Ayes: Bartelme, Crawford, Dieck, Kinley, Klopf, Letaw, McFarland, McKinnon, Narayan, Orr, Weiss

Nays: None

Absent: Guenzel

The resolution passed.

June 3, 2020

Ann Arbor Downtown Development Authority
Budget for Fiscal Year 2020-2021
Adopted by DDA Board June 3, 2020

GL NUMBER AND DEPARTMENT	DESCRIPTION	2018-19 ACTIVITY	2019-20 AMENDED BUDGET	2019-20 ACTIVITY THRU 03/31/20	2019-20 PROJECTED ACTIVITY	2020-21 BOARD ADOPTED BUDGET
Fund 231 - DDA PARKING FUND						
ESTIMATED REVENUES						
231-000-652.070	PARKING FEES-5TH & WILLIAM	105,875	237,360	91,775	237,300	247,600
231-000-652.080	PARKING FEES-4TH & WASHINGTON	1,063,137	1,000,916	741,606	1,078,700	1,082,000
231-000-652.081	PARKING FEES-1ST & WASHINGTON	755,245	817,017	576,090	797,900	814,900
231-000-652.082	PARKING FEES-MAYNARD	2,956,764	2,907,676	2,032,729	2,974,300	2,982,100
231-000-652.083	PARKING FEES-FOREST	1,752,061	1,846,707	1,319,079	1,781,600	1,793,700
231-000-652.084	PARKING FEES-4TH & WILLIAM	2,751,217	3,029,375	2,120,417	2,890,400	2,946,300
231-000-652.085	PARKING FEES-LIBERTY SQUARE	2,103,568	2,015,875	1,735,085	2,218,400	2,262,400
231-000-652.086	PARKING FEES-ANN ASHLEY	2,264,478	1,605,950	1,750,791	2,396,400	2,488,300
231-000-652.087	PARKING FEES-LIBRARY LANE	2,124,559	2,194,274	1,662,136	2,270,000	2,309,500
231-000-652.088	PARKING FEES-S ASHLEY	677,359	770,510	457,279	721,300	721,300
231-000-652.091	PARKING FEES-1ST & WILLIAM	185,790	213,659	146,595	204,600	212,100
231-000-652.092	PARKING FEES-METER BAGS	506,575	732,916	419,890	732,900	732,900
231-000-652.093	PARKING FEES-METERS	5,330,118	5,237,453	4,197,499	5,916,400	6,160,600
231-000-652.095	PARKING FEES-415 WASHINGTON	210,622	266,474	153,055	224,400	252,900
231-000-665.000	INTEREST	237,203	24,000	182,886	200,000	80,000
231-000-671.000	OTHER REVENUE	198,594	170,000	33,356	190,000	190,000
TOTAL ESTIMATED REVENUES		23,223,165	23,070,162	17,620,268	24,834,600	25,276,600
APPROPRIATIONS						
580	PARKING ADMINISTRATION	7,672,908	1,754,172	963,709	1,683,800	1,842,200
590	PARKING OPERATOR	6,951,859	7,197,200	4,632,561	7,197,200	7,954,200
592	MISC PARKING OPERATIONS		7,394,100	5,200,797	7,394,100	7,921,100
900	CAPITAL OUTLAY		55,000	30,057	55,000	80,000
905	DEBT SERVICE	4,268,041	3,437,300	1,824,166	3,437,300	2,728,900
965	TRANSFERS OUT	1,800,000	3,550,000	1,775,000	3,550,000	10,592,000
TOTAL APPROPRIATIONS		20,692,808	23,387,772	14,426,290	23,317,400	31,118,400
NET OF REVENUES/APPROPRIATIONS - FUND 231		2,530,357	(317,610)	3,193,978	1,517,200	(5,841,800)
BEGINNING FUND BALANCE		5,590,277	8,120,638	8,120,638	8,120,638	9,637,838
ENDING FUND BALANCE		8,120,634	7,803,028	11,314,616	9,637,838	3,796,038

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Fund 246 - DDA HOUSING FUND						
ESTIMATED REVENUES						
246-000-665.000	INTEREST	21,173	5,000	13,095	17,000	1,000
246-930-690.000	TRANSFER FROM OTHER FUNDS	321,368	332,615	249,461	332,600	536,100
TOTAL ESTIMATED REVENUES		342,541	337,615	262,556	349,600	537,100
APPROPRIATIONS						
692	HOUSING	264,076	720,880	186,790	488,200	1,301,500
TOTAL APPROPRIATIONS		264,076	720,880	186,790	488,200	1,301,500
NET OF REVENUES/APPROPRIATIONS - FUND 246		78,465	(383,265)	75,766	(138,600)	(764,400)
BEGINNING FUND BALANCE		861,120	939,585	939,585	939,585	800,985
ENDING FUND BALANCE		939,585	556,320	1,015,351	800,985	36,585

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Fund 248 - DDA GENERAL (TIF) FUND

ESTIMATED REVENUES

248-000-402.000	CURRENT PROPERTY TAX REVENUE	6,837,590	7,075,794	7,019,939	7,019,900	7,262,800
248-000-412.000	DELINQUENT PERSONAL PROPERTY TAX			70	600	600
248-000-665.000	INTEREST	309,623	25,000	149,057	160,000	120,000
248-000-671.000	OTHER REVENUE	22,895		10,559	8,600	8,600
TOTAL ESTIMATED REVENUES		7,170,108	7,100,794	7,179,625	7,189,100	7,392,000

APPROPRIATIONS

728	COMMUNITY DEVELOPMENT	1,641,830	2,654,946	998,339	2,379,000	2,316,800
900	CAPITAL OUTLAY	1,975,915	1,770,561	443,252	1,725,000	4,320,000
905	DEBT SERVICE	1,401,374	3,071,540	687,624	2,735,000	2,742,500
965	TRANSFERS OUT	2,071,368	1,339,526	1,004,645	1,338,900	536,100
TOTAL APPROPRIATIONS		7,090,487	8,836,573	3,133,860	8,177,900	9,915,400

NET OF REVENUES/APPROPRIATIONS - FUND 248		79,621	(1,735,779)	4,045,765	(988,800)	(2,523,400)
BEGINNING FUND BALANCE		6,009,194	6,088,815	6,088,815	6,088,815	5,100,015
ENDING FUND BALANCE		6,088,815	4,353,036	10,134,580	5,100,015	2,576,615

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Fund 401 - DDA PARKING CIP FUND						
ESTIMATED REVENUES						
401-000-665.000	INTEREST	107,679	25,000	60,655	70,000	80,000
401-930-690.000	TRANSFER FROM OTHER FUNDS	1,800,000	3,550,000	1,775,000	3,550,000	10,592,000
TOTAL ESTIMATED REVENUES		1,907,679	3,575,000	1,835,655	3,620,000	10,672,000
APPROPRIATIONS						
000		622,368				
580	PARKING ADMINISTRATION	166,273	12,500	3,610	12,500	13,000
592	MISC PARKING OPERATIONS		305,000	178,236	305,000	365,000
900	CAPITAL OUTLAY	1,295,158	2,950,036	1,024,249	2,897,400	10,315,000
TOTAL APPROPRIATIONS		1,464,551	3,267,536	1,206,095	3,214,900	10,693,000
NET OF REVENUES/APPROPRIATIONS - FUND 401		(176,120)	307,464	629,560	405,100	(21,000)
BEGINNING FUND BALANCE		3,892,721	3,716,600	3,716,600	3,716,600	4,121,700
ENDING FUND BALANCE		3,716,601	4,024,064	4,346,160	4,121,700	4,100,700

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Fund 494 - DDA (TIF) CONSTRUCTION FUND						
ESTIMATED REVENUES						
494-000-665.000	INTEREST			1,222		
494-000-677.000	REIMBURSEMENT - BOND PROCEEDS	2,229,170	10,513,889	3,133,449	10,514,500	2,144,200
494-930-690.000	TRANSFER FROM OTHER FUNDS	1,750,000	1,006,911	755,183	1,006,300	
TOTAL ESTIMATED REVENUES		3,979,170	11,520,800	3,889,854	11,520,800	2,144,200
APPROPRIATIONS						
001	HURON ST	651,201	1,958,500	2,342,900	4,091,200	
002	FIRST, ASHLEY & WILLIAM STS	1,371,275	11,519,400	1,290,086	6,805,100	4,059,200
900	CAPITAL OUTLAY	63		986		
TOTAL APPROPRIATIONS		2,022,539	13,477,900	3,633,972	10,896,300	4,059,200
NET OF REVENUES/APPROPRIATIONS - FUND 494		1,956,631	(1,957,100)	255,882	624,500	(1,915,000)
BEGINNING FUND BALANCE		(622,414)	1,334,218	1,334,218	1,334,218	1,958,718
ENDING FUND BALANCE		1,334,217	(622,882)	1,590,100	1,958,718	43,718

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TOTAL ALL FUNDS						
ESTIMATED REVENUES - / 0.00		36,622,663	45,604,371	30,787,958	47,514,100	46,021,900
APPROPRIATIONS - ALL F 0.00		32,153,709	49,690,661	22,587,007	46,094,700	57,087,500
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS		4,468,954	(4,086,290)	8,200,951	1,419,400	(11,065,600)
BEGINNING FUND BALANCE - ALL FUNDS		15,730,897	20,199,855	20,199,855	20,199,855	21,619,255
ENDING FUND BALANCE - ALL FUNDS		20,199,851	16,113,565	28,400,806	21,619,255	10,553,655