

**ANN ARBOR DOWNTOWN DEVELOPMENT AUTHORITY  
FINANCE COMMITTEE MEETING MINUTES  
Thursday, February 27, 2020**

Place: DDA Office, 150 S. Fifth Avenue, Suite 301, Ann Arbor, 48104  
Time: 1:00 p.m.  
Present: Marie Klopf, Phil Weiss  
Absent: Bob Guenzel, Micah Bartelme, Alexandra Dieck, Tyler Kinley, Howard Lazarus, Jessica A.S. Letaw, Molly McFarland, Darren McKinnon, Rishi Narayan, Keith Orr  
City: Tom Crawford/City CFO  
Staff: Susan Pollay, Sara McCallum, Jada Hahlbrock, Kelley Graves  
Public: Cole Streeter/Skyline High School

Expense Register: The January expense register was reviewed. It was noted that wire transfers and credit card expenses were omitted – an oversight that will be corrected prior to publication.

FY21 Budget: Ms. McCallum presented the DDA’s FY21 budget. Discussion ensued regarding parking maintenance and capital expenditures, capitalization criteria, and fund balance policy. Mr. Crawford questioned the removal of the Ann Ashley expansion and expressed concern over the detrimental impact on affordable housing initiatives. He recommended adding the Ann Ashley project into the budget. Ms. Pollay stated that the DDA still thinks the Ann Ashley expansion is the right project and fits its mission but, based on the Council’s decision against the expansion last Fall, it was decided to let the process that Jennifer Hall has underway with the affordable housing move forward and let the data from that process inform the timing for proceeding with Ann Ashley. The FY21 budget retains certain improvements to the existing structure, as well as more EV charging stations and updated lighting in structures, and dollars in support of the City’s Carbon Neutral 2030 plan. Support for affordable housing within the budget was discussed, some of which is contingent Council eliminating the ordinance constraint that it be for 50% or below AMI.

Ms. Klopf asked about the expected life-span of the new parking system equipment and the depreciation schedule. Ms. Hahlbrock reported that the industry average is seven years and we have achieved 12-13 years out of some the equipment. Ms. McCallum stated that the City records the depreciation as the assets are owned by them. Ms. Klopf requested that where expenses are listed as “Other”, a breakout of what that includes be added to future reports and charts.

Request to Carry Grants Forward: Ms. McCallum sought feedback from the committee on a proposed clause for the City’s budget resolution that would allow unspent grants to be rolled forward to the next budget cycle.

Public Comment: None.

The next Finance Committee meeting will be on Thursday, March 26 at 9:30 am (new time).

The meeting adjourned at 2:15 pm.

Respectfully submitted by  
Susan Pollay, Executive Director