

FY 2018 DDA Proposed Budget Summary

Fund: Combined All Funds

	003 FY 2018 TIF	001 FY 2018 Housing	063 FY 2018 Parking	065 FY 2018 Parking Maint.	Adjustments	FY 2018 All Funds Combined
Income						
DDA Taxes	\$6,477,772					\$6,477,772
Parking Revenues						
Structures			\$14,909,413			\$14,909,413
Surface Lots			\$2,173,437			\$2,173,437
Meters			\$3,600,000			\$3,600,000
Meter Bags			\$415,000			\$415,000
Total Parking			\$21,097,850			\$21,097,850
Transfers from Other Funds		\$310,500		\$3,638,578	(\$3,949,078)	\$0
Interest Income	\$35,000	\$600	\$50,000	\$50,000		\$135,600
Miscellaneous Income			\$125,000			\$125,000
Total Income	\$6,512,772	\$311,100	\$21,272,850	\$3,688,578	(\$3,949,078)	\$27,836,222
Expenses						
Salaries	\$278,540		\$278,540			\$557,080
Fringe Benefits	\$189,672		\$189,672			\$379,345
Administrative Expenses	\$220,000	\$2,500	\$165,025			\$387,525
Total Administration	\$688,212	\$2,500	\$633,237			\$1,323,950
Professional Services	\$1,013,000		\$568,191	\$370,000		\$1,951,191
Insurance	\$26,000		\$70,000			\$96,000
Parking Expenses						
Direct Parking Expenses						
Republic Expenses			\$7,620,618			\$7,620,618
Parking Facility Rent			\$604,183			\$604,183
City Payments			\$4,098,733			\$4,098,733
Utilities			\$547,500			\$547,500
Parking Maintenance				\$379,000		\$379,000
Total Parking Expenses			\$12,871,034	\$379,000		\$13,250,034
Holiday Lights & Sidewalk Repairs	\$545,000					\$545,000
Transfers and Grants						
Interfund Transfers	\$310,500		\$3,638,578		(\$3,949,078)	
General Grants						
Court Police Building	\$508,608					\$508,608
Trolley			\$11,699			\$11,699
AAATA Pedestrian Walkway			\$125,000			\$125,000
Spring Cleanup	\$7,800					\$7,800
State Theater	\$100,000					
Alt Transportation			\$806,000			\$806,000
Discretionary	\$40,000	\$400,000	\$70,000			\$510,000
Partnership/Brownfield Grants						
318 W. Liberty	\$47,666					\$47,666
618 S. Main	\$225,000					\$225,000
116-120 W. Huron	\$145,000					\$145,000
Total Transfers and Grants	\$1,384,574	\$400,000	\$4,651,277		(\$3,949,078)	\$2,486,773
Capital Costs	\$2,640,625		\$0	\$3,605,661		\$6,246,286
Bond Payments & Interest	\$1,480,696		\$4,416,574			\$5,897,270
Total Expenses	\$7,778,107	\$402,500	\$23,210,313	\$4,354,661	(\$3,949,078)	\$31,796,503
Excess of Revenues Over Expenses	(\$1,265,335)	(\$91,400)	(\$1,937,463)	(\$666,083)	\$0	(\$3,960,281)
Estimated Fund Balance at 6/30/17	\$3,647,727	\$141,952	\$4,959,220	\$3,721,851		\$12,470,749
Estimated Fund Balance at 6/30/18	\$2,382,391	\$50,552	\$3,021,757	\$3,055,768		\$8,510,468