

**Ann Arbor DDA**  
 Budget for Fiscal Year 2020  
 July 1, 2019 - June 30, 2020

	003 TIF	001 Housing	063 Parking	065 Parking Maint.	Interfund Adjustments	All Funds Combined
<b>Revenues</b>						
DDA Taxes	\$7,075,794					\$7,075,794
Parking Revenues						
Structures			\$15,417,790			\$15,417,790
Surface Lots			\$1,488,003			\$1,488,003
Meters			\$5,237,453			\$5,237,453
Meter Bags			\$732,916			\$732,916
Total Parking			<b>\$22,876,162</b>			<b>\$22,876,162</b>
Transfers from Other Funds		\$332,615		\$3,550,000	(\$3,882,615)	\$0
Interest Income	\$25,000	\$5,000	\$24,000	\$25,000		\$79,000
Miscellaneous Income			\$170,000			\$170,000
<b>Total Revenues</b>	<b>\$7,100,794</b>	<b>\$337,615</b>	<b>\$23,070,162</b>	<b>\$3,575,000</b>	<b>(\$3,882,615)</b>	<b>\$30,200,956</b>
<b>Expenses</b>						
Salaries	\$434,966		\$429,966			\$864,932
Fringe Benefits	\$244,920		\$244,920			\$489,841
Administrative Expenses	\$256,151	\$2,250	\$185,558			\$443,959
Total Administration	<b>\$936,037</b>	<b>\$2,250</b>	<b>\$860,444</b>			<b>\$1,798,731</b>
Professional Services	\$903,500		\$442,000	\$302,496		\$1,647,996
Insurance	\$27,000		\$90,000			\$117,000
Parking Expenses						
Direct Parking Expenses						
Republic Expenses			\$7,530,637			\$7,530,637
Other Direct Parking Expenses			\$1,229,200			\$1,229,200
City Payments			\$4,553,232			\$4,553,232
Utilities			\$592,000			\$592,000
Parking Maintenance				\$474,240		\$474,240
Total Parking Expenses			<b>\$13,905,070</b>	<b>\$474,240</b>		<b>\$14,379,310</b>
Holiday Lights & Sidewalk Repairs	\$670,000					\$670,000
Transfers and Grants						
Interfund Transfers	\$332,616		\$3,550,000		(\$3,882,616)	
General Grants						
Court Police Building	\$508,608					\$508,608
Trolley			\$15,000			\$15,000
Bike Share			\$50,000			\$50,000
Spring Cleanup	\$7,800					\$7,800
Alt Transportation			\$750,000			\$750,000
Discretionary	\$50,000	\$718,630	\$35,000			\$803,630
Total Transfers and Grants	<b>\$899,024</b>	<b>\$718,630</b>	<b>\$4,400,000</b>		<b>(\$3,882,616)</b>	<b>\$2,135,038</b>
Debt						
Capital Costs	\$980,561			\$2,490,800		\$3,471,361
Bond Payments & Interest	\$4,123,540		\$3,690,258			\$7,813,798
Transfer to Bond Fund	\$296,910					\$296,910
<b>Total Expenses</b>	<b>\$8,836,572</b>	<b>\$720,880</b>	<b>\$23,387,772</b>	<b>\$3,267,536</b>	<b>(\$3,882,616)</b>	<b>\$32,330,145</b>
<b>Excess of Revenues Over Expenses</b>	<b>(\$1,735,778)</b>	<b>(\$383,265)</b>	<b>(\$317,610)</b>	<b>\$307,464</b>		<b>(\$2,129,189)</b>
Estimated Fund Balance at 6/30/19	\$2,176,783	\$408,265	\$2,985,979	\$1,738,486		\$7,309,513
Estimated Fund Balance at 6/30/20	\$441,005	\$25,000	\$2,668,370	\$2,045,950		\$5,180,324