

FY 2019 DDA Approved Budget Summary

Fund: Combined All Funds

	003 FY 2019 TIF	001 FY 2019 Housing	063 FY 2019 Parking	065 FY 2019 Parking Maint.	Adjustments	FY 2019 All Funds Combined
Income						
DDA Taxes	\$6,736,432					\$6,736,432
Parking Revenues						
Structures			\$15,534,732			\$15,534,732
Surface Lots			\$1,145,092			\$1,145,092
Meters			\$3,966,219			\$3,966,219
Meter Bags			\$524,763			\$524,763
Total Parking			\$21,170,806			\$21,170,806
Transfers from Other Funds		\$321,368		\$1,800,000	(\$2,121,368)	\$0
Interest Income	\$20,000	\$1,500	\$10,000	\$20,000		\$51,500
Miscellaneous Income	\$0		\$160,000			\$160,000
Total Income	\$6,756,432	\$322,868	\$21,340,806	\$1,820,000	(\$2,121,368)	\$28,118,738
Expenses						
Salaries	\$314,100		\$314,100			\$628,200
Fringe Benefits	\$205,418		\$205,418			\$410,836
Administrative Expenses	\$230,018	\$2,750	\$191,345			\$424,113
Total Administration	\$749,536	\$2,750	\$710,863			\$1,463,149
Professional Services	\$401,000		\$433,000	\$340,000		\$1,174,000
Insurance	\$27,000		\$80,000			\$107,000
Parking Expenses						
Direct Parking Expenses						
Republic Expenses			\$7,179,451			\$7,179,451
Other Direct Parking Expenses			\$910,000			\$910,000
City Payments			\$4,215,161			\$4,215,161
Utilities			\$566,308			\$566,308
Parking Maintenance				\$393,160		\$393,160
Total Parking Expenses			\$12,870,921	\$393,160		\$13,264,081
Holiday Lights & Sidewalk Repairs	\$520,000					\$520,000
Transfers and Grants						
Interfund Transfers	\$321,368		\$1,800,000		(\$2,121,368)	
General Grants						
Court Police Building	\$508,608					\$508,608
Trolley			\$12,167			\$12,167
Spring Cleanup	\$7,800					\$7,800
Alt Transportation			\$769,568			\$769,568
Discretionary	\$42,000	\$772,973	\$30,000			\$844,973
Partnership/Brownfield Grants						
318 W. Liberty	\$0					\$0
618 S. Main	\$200,000					\$200,000
116-120 W. Huron	\$65,752					\$65,752
Total Transfers and Grants	\$1,145,528	\$772,973	\$2,611,735		(\$2,121,368)	\$2,408,868
Debt						
Capital Costs	\$2,599,000		\$2,819,270	\$3,241,075		\$8,659,345
Bond Payments & Interest	\$4,524,364		\$4,419,311			\$8,943,675
Total Expenses	\$9,966,428	\$775,723	\$23,945,100	\$3,974,235	(\$2,121,368)	\$36,540,118
Excess of Revenues Over Expenses	(\$3,209,996)	(\$452,856)	(\$2,604,294)	(\$2,154,235)		(\$8,421,380)
Estimated Fund Balance at 6/30/18	\$4,414,040	\$452,973	\$3,634,235	\$3,553,105		\$12,054,353
Estimated Fund Balance at 6/30/19	\$1,204,044	\$118	\$1,029,941	\$1,398,870		\$3,632,973