

CITY OF ANN ARBOR
DOWNTOWN DEVELOPMENT
AUTHORITY
ANNUAL REPORT
JULY 2017-JUNE 2018

REVENUES.....FY 2017/18
Property Taxes.....\$6,460,184
Investment Income..... \$93,548
Miscellaneous.....\$413,489
Parking Revenues.....\$21,868,070
.....\$28,835,291
BOND RESERVE.....\$0
EXPENDITURES
Administration.....\$5,388,899
Parking Operations.....\$17,364,731
Debt Service-Principal....\$3,834,600
Debt Service-Interest.....\$2,022,052
.....\$28,610,282
OUTSTANDING BOND
INDEBTEDNESS
Principal.....\$52,425,000
Interest..... \$18,333,290
.....\$70,758,290
INITIAL ASSESSED VALUE
1982.....\$89,206,700
DDA DISTRICT –Estimated
Assessed Value.....\$581,216,132
Captured Value (capped)
.....\$231,840,000
Tax Increment Revenues-
Received (capped).....\$6,460,184
Number of Jobs Created... 29,530*
Additional Information.....n/a
For additional information contact
the DDA at (734) 994-6697
* Total jobs in DDA District