

Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> Treas.States@treas.state.mi.gov	<b>Municipality Name</b>	<b>TIF Plan #</b>	<b>For Fiscal Years ending in</b>
Issued pursuant to 2018 PA 67, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	DDA	1	2019
Year AUTHORITY (not TIF plan) was created:	1982		
Year TIF plan was created or last amended to extend its duration:	2002		
Current TIF plan scheduled expiration date:	Aug-32		
Did TIF plan expire in FY19?	no		
Year of first tax increment revenue capture:	1983		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no		
If yes, authorization for capturing school tax:	Choose from list		
Year school tax capture is scheduled to expire:	N/A		

<b>Revenue:</b>	Tax Increment Revenue	\$ 6,836,517
	Property taxes - from DDA lev	\$ -
	Interest	\$ 675,678
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ 25,239,100
	<b>Total</b>	<b>\$ 32,751,295</b>

<b>Tax Increment Revenues Received</b>	From counties	\$ 1,598,336
	From municipalities (city, twp, village)	\$ 3,812,515
	From libraries (if levied separately)	\$ 447,827
	From community colleges	\$ 815,317
	From regional authorities (type name in next cell) AAATA	\$ 162,521
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school districts	\$ -
	From State Education Tax (SET)	\$ -
	From state share of IFT and other specific taxes (school taxes)	\$ -
	<b>Total</b>	<b>\$ 6,836,517</b>

<b>Expenditures</b>	Downtown Development	\$ 7,305,733
	Parking	\$ 20,977,605
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
Transfers to other municipal fund (list fund name)		\$ -
Transfers to other municipal fund (list fund name)		\$ -
	Transfers to General Fund	\$ -
	<b>Total</b>	<b>\$ 28,283,338</b>

<b>Outstanding non-bonded indebtedness</b>	Principal	\$ -
	Interest	\$ -
<b>Outstanding bonded indebtedness</b>	Principal	\$ 63,335,000
	Interest	\$ 17,992,016
	<b>Total</b>	<b>\$ 81,327,016</b>

<b>Bond Reserve Fund Balance</b>	\$ 20,199,854
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PROPERTY CATEGORY	CAPTURED VALUES		Overall Tax rates captured by TIF plan	
	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	TIF Revenue
Ad valorem PRE Real	\$ 68,879,953	\$ 55,293,166	\$ 14,586,787	\$415,590.69
Ad valorem non-PRE Real	\$ 531,422,826	\$ 328,894,989	\$ 202,537,837	\$6,770,485.26
Ad valorem industrial personal	\$ -	\$ -	\$ 0.0000000	\$0.00
Ad valorem commercial personal	\$ 29,786,300	\$ 6,956,524	\$ 22,829,776	\$650,440.87
Ad valorem utility personal	\$ -	\$ -	\$ 0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ 0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ 0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ 0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ 0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ 0.0000000	\$0.00
IFT New Facility personal property on commercial class lan	\$ -	\$ -	\$ 0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ 0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ 0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ 0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ 0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ 0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ 0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ 0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ 0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ 0.0000000	\$0.00
<b>Total Captured Value</b>	<b>\$ 1,200,308,879</b>	<b>\$ 891,134,679</b>	<b>\$ 239,954,400</b>	<b>\$6,836,516.81 Total TIF Revenue</b>