Annual Report on Status of Tax Increment Financing Plan

Year Authority (not TIF plan) was created: 1982
Year TIF plan was created or last amended to extend in duration: 2019
Current TIF plan scheduled expiration date: 2029

Revenue:
Tax Increment Revenue $6,306,017
Property taxes - from GSE abg $0
Interest $0

Tax Increment Revenues Reversal:
First capture $1,596,236
First tax sale/property (city, village) $0
First libraries (if levied separately) $0
First community colleges $0
First School Local Reschool $0
First regional education (gare same in next cell) $0
First regional education (gare same in next cell) $0
First local school district operating $0
First local school district debt $0
First intergovernmental school district $0
First special education tax (SST) $0
First state education tax (SET) $0
First state other of PT and other specific taxes (insert item) $0
Total $3,791,285

Expenditures:
Downtown Development $1,396,785
Parking $20,077,856

Transfers to other municipal fund (insert line item) $0
Transfers to other municipal fund (insert line item) $0

Interest in General Fund $0

Outstanding non-bonded indebtedness:
Principal $0
Interest $0

Outstanding bonded indebtedness:
Principal $0
Interest $0

Total $0

Bond Reserve Fund Balance $32,791,285

CAPTURED VALUES

PROPERTY CATEGORY Current Year Value Initial (base year) Assessed Value Captured Value
Ad valorem - PT Real $69,70,910.91 $69,39,950 $12,10,767
Ad valorem - non PT Real $109,65,850 $98,94,830 $21,55,017
Ad valorem - industrial personal $0
Ad valorem - commercial personal $0
Ad valorem - utility personal $0
Ad valorem - other personal $0
PT New Facility personal property, 100% preemption $0
PT New Facility personal property, 50% preemption $0
PT New Facility personal property, preemption not released $0
PT New Facility personal property, property on industrial side list $0
PT New Facility personal property on commercial side list $0
PT New Facility personal property, all other $0
Commercial Facility Tax New Facility $0
PT Replacement Facility (insert value) $0
Commercial Facility Tax zero based for (insert value) $0
Commercial Rehabilitation Act $0
Neighborhood Enterprise Zone Act $0
Obsolete Property Rehabilitation Act $0
Eligible Tax Exemption Property (List Non-Real) $0
Exempt (Non-Real property) & Real Property $0

Total Captured Value $342,09,030 $282,09,030 $59,90,030

Overall Tax rates captured by TIF plan $0

Report submitted to: SIA 1

TIF Plan # 2019