1. Financial Statements
   a. Financial Statements-The Committee reviewed second quarter financial statements. Questions were asked and answered. There were no large variances when compared to the FY15 budget.
   
   b. Expense Listing- Committee reviewed the expense listing for December 2015. Questions were asked and answered.

2. FY16 & FY 17 Budgets- The Committee continued working line by line to prepare the budgets. Work will be completed at the February Committee meeting. The consensus from the recent DDA retreat was to set aside $250,000/year for sidewalk related repairs, water mains, and conduit. The budget will be presented to the DDA at its March 4th meeting, and information shared at a City Council work session on Monday March 9th.

3. Scenarios- Several projects were prioritized by the DDA members at the recent retreat, and staff had assembled various scenarios that tested the feasibility of undertaking all these projects within the next five years. What was demonstrated was that limited DDA resources will require that this list be further refined, including spreading projects out beyond the five year window. Committee members made recommendations for format changes to enable the full board to review its options and priorities.

4. Public Comment- None

The meeting adjourned at 5:20 pm
Susan Pollay, Executive Director