CITY OF ANN ARBOR
DOWNTOWN DEVELOPMENT
AUTHORITY
ANNUAL REPORT
JULY 2010-JUNE 2011

REVENUES.............FY 2010/11
Property Taxes.........$3,419,042
Investment Income......$35,133
Miscellaneous...........$13,145
Parking Revenues.......$15,222,698
Investment Income......$4,671
....................................$18,694,689
BOND RESERVE...........$0

EXPENDITURES
Administration.........$2,644,369
Parking Operations.....$9,220,251
Capital Outlay...........$4,178,774
Debt Service-Principal..$2,550,000
Debt Service-Interest...$2,821,404
....................................$21,414,798

OUTSTANDING BOND
INDEBTEDNESS
Principle..............$77,854,652
Interest.................$39,492,937
....................................$117,347,589

DDA DISTRICT —Estimated
Assessed Value.........$392,193,873
Captured Value.........$140,612,435
Tax Increment Revenues-
Received................$3,419,042
Number of Jobs Created...n/a
Additional Information...n/a
For additional information contact
the DDA at (734) 994-6697