

FY 2011/12

Budget

Fund: Combined All Funds

	003 2011/12 TIF	001 2011/12 Housing	063 2011/12 Parking	065 2011/12 Parking Maint.	Adjustments	2011/12 All Funds Combined
<b>Income</b>						
DDA Taxes	\$3,893,943					\$3,893,943
Parking Revenues						
Structures			\$10,409,605			\$10,409,605
Surface Lots			\$1,939,175			\$1,939,175
Meters			\$3,368,035			\$3,368,035
Meter Bags			\$445,937			\$445,937
Total Parking			\$16,162,752			\$16,162,752
Transfers from Other Funds				\$2,000,000	(\$2,000,000)	\$0
Interest Income	\$34,963	\$10,899		\$16,044		\$61,906
<b>Total Income</b>	<b>\$3,928,906</b>	<b>\$10,899</b>	<b>\$16,162,752</b>	<b>\$2,016,044</b>	<b>(\$2,000,000)</b>	<b>\$20,118,601</b>
<b>Expenses</b>						
Salaries	\$147,915		\$147,915			\$295,830
Fringe Benefits	\$87,767		\$87,507			\$175,274
Administrative Expenses	\$152,258	\$2,000	\$262,903			\$417,161
Total Administration	<b>\$387,940</b>	<b>\$2,000</b>	<b>\$498,325</b>			<b>\$888,265</b>
Professional Services	\$155,000	\$0	\$85,000	\$100,000		\$340,000
Insurance	\$35,000		\$55,000			\$90,000
Parking Expenses						
Direct Parking Expenses						\$0
Republic Expenses			\$5,801,593			\$5,801,593
Parking Facility Rent			\$518,726			\$518,726
City Payments			\$2,673,493	"A"		\$2,673,493
Utilities			\$431,000			\$431,000
Parking Maintenance				\$230,000		\$230,000
Total Parking Expenses			<b>\$9,424,812</b>	<b>\$230,000</b>		<b>\$9,654,812</b>
Holiday Lights & Sidewalk Repairs	\$105,000					\$105,000
Transfers and Grants						
Interfund Transfers			\$2,000,000		(\$2,000,000)	\$0
Court Police Building	\$508,608					\$508,608
Energy Grant	\$100,000					
Avalon Near North		\$500,000				\$500,000
Alt Transportation			\$538,054			\$538,054
Discretionary						\$0
Total Transfers and Grants	<b>\$608,608</b>	<b>\$500,000</b>	<b>\$2,538,054</b>		<b>(\$2,000,000)</b>	<b>\$1,646,662</b>
Capital Costs	\$1,017,847		\$927,903	\$1,551,900		\$3,497,650
Bond Payments	\$3,118,790		\$2,952,712			\$6,071,502
Contingency			"A"			\$0
<b>Total Expenses</b>	<b>\$5,428,185</b>	<b>\$502,000</b>	<b>\$16,481,806</b>	<b>\$1,881,900</b>	<b>(\$2,000,000)</b>	<b>\$22,293,891</b>
<b>Excess of Revenues Over Expenses</b>	<b>(\$1,499,279)</b>	<b>(\$491,101)</b>	<b>(\$319,053)</b>	<b>\$134,144</b>	<b>\$0</b>	<b>(\$2,175,290)</b>
<b>10 Year Plan Beg. Fund Bal. for FY 11</b>	<b>\$3,396,263</b>	<b>\$1,089,900</b>	<b>\$0</b>	<b>\$1,604,448</b>		<b>\$6,090,611</b>
<b>Est. Budgeted Ending Fund Bal.</b>	<b>\$1,896,984</b>	<b>\$598,799</b>	<b>(\$319,053)</b>	<b>\$1,738,592</b>		<b>\$3,915,322</b>
<b>10-Year Plan Ending Fund Bal. for FY 12</b>	<b>\$1,685,433</b>	<b>\$700,799</b>	<b>\$329,838</b>	<b>\$1,738,592</b>		<b>\$4,454,662</b>
<b>Difference</b>	<b>\$211,551</b>	<b>(\$102,000)</b>	<b>(\$648,891)</b>	<b>\$0</b>		<b>(\$539,340)</b>

"A"

"A" No meter rent or contingency expenses have been budgeted. 10-Year plan has \$1,252,450 estimated.