

**FY 2010/11
Budget**

**Agency: 003 Downtown Development Authority
Fund: Combined All Funds**

	003 2010/11 TIF	001 2010/11 Housing	063 2010/11 Parking	065 2010/11 Parking Maint.	Adjustments	2010/11 All Funds Combined
Income						
DDA Taxes	\$3,796,929					\$3,796,929
Parking Revenues						
Structures			\$10,386,294			\$10,386,294
Surface Lots			\$1,827,934			\$1,827,934
Meters			\$3,185,688			\$3,185,688
Meter Bags			\$600,000			\$600,000
Total Parking			\$15,999,916			\$15,999,916
Transfers from Other Funds		\$100,000		\$2,093,605	(\$2,193,605)	\$0
Interest Income	\$108,861	\$27,606	\$0	\$59,990		\$196,457
Miscellaneous Income	\$30,000		\$0			\$30,000
Total Income	\$3,935,790	\$127,606	\$15,999,916	\$2,153,595	(\$2,193,605)	\$20,023,302
Expenses						
Salaries	\$139,869		\$162,161			\$302,030
Fringe Benefits	\$57,252		\$77,461			\$134,713
Administrative Expenses	\$151,750	\$2,500	\$177,200	\$0		\$331,450
Total Administration	\$348,871	\$2,500	\$416,822	\$0		\$768,193
Professional Services	\$125,000	\$2,500	\$85,000	\$100,000		\$312,500
Insurance	\$50,000		\$60,000			\$110,000
Parking Expenses						
Direct Parking Expenses						\$0
Republic Expenses			\$5,443,470			\$5,443,470
Parking Facility Rent			\$558,950			\$558,950
City Payments			\$803,779			\$803,779
Utilities			\$360,483			\$360,483
Parking Maintenance				\$226,180		\$226,180
Total Parking Expenses			\$7,166,682	\$226,180		\$7,392,862
TIF Repairs & Holiday Lights	\$130,000					\$130,000
Transfers and Grants						
Interfund Transfers	\$100,000		\$2,093,605		(\$2,193,605)	\$0
Area Associations	\$0					\$0
Energy Grant	\$100,000					\$100,000
Energy Grant Phase II	\$100,000					\$100,000
Old Y Lot Interest Pmts.	\$68,000					
Alt Transportation			\$550,000			
Discretionary	\$50,000	\$207,000				\$257,000
Total Transfers and Grants	\$418,000	\$207,000	\$2,643,605		(\$2,193,605)	\$1,075,000
Capital Costs	\$2,020,753		\$2,796,507	\$2,340,000		\$7,157,260
Bond Payments	\$2,159,952		\$4,674,178			\$6,834,130
Contingency			\$2,000,000			\$2,000,000
Total Expenses	\$5,252,576	\$212,000	\$19,842,794	\$2,666,180	(\$2,193,605)	\$25,779,945
Excess of Revenues Over Expenses	(\$1,316,786)	(\$84,394)	(\$3,842,878)	(\$512,585)	\$0	(\$5,756,643)
Estimated Beginning Fund Balance	\$5,380,536	\$1,404,749	(\$392,943)	\$2,489,519		\$8,881,861
Estimated Budgeted Ending Fund Bal.	\$4,063,750	\$1,320,355	(\$4,235,821)	\$1,976,934		\$3,125,218