

FY 2009/10  
Budget Revision #2

Agency: 003 Downtown Development Authority  
Fund: Combined All Funds

	003 2009/10 TIF	001 2009/10 Housing	063 2009/10 Parking	065 2009/10 Parking Maint.	Adjustments	2009/10 All Funds Combined
<b><u>Income</u></b>						
DDA Taxes	\$3,566,800					\$3,566,800
Parking Revenues						
Structures			\$9,639,315			\$9,639,315
Surface Lots			\$2,008,493			\$2,008,493
Meters			\$2,885,688			\$2,885,688
Meter Bags			\$450,000			\$450,000
Total Parking			\$14,983,496			\$14,983,496
Transfers from Other Funds		\$200,000		\$2,093,605	(\$2,293,605)	\$0
Interest Income	\$40,000	\$12,000	\$30,000	\$55,085		\$137,085
Miscellaneous Income	\$39,227		\$0			\$39,227
<b>Total Income</b>	<b>\$3,646,027</b>	<b>\$212,000</b>	<b>\$15,013,496</b>	<b>\$2,148,690</b>	<b>(\$2,293,605)</b>	<b>\$18,726,608</b>
<b><u>Expenses</u></b>						
Salaries	\$115,790		\$158,020			\$273,810
Fringe Benefits	\$56,272		\$62,040			\$118,312
Administrative Expenses	\$186,750	\$4,000	\$207,000	\$0		\$397,750
Total Administration	\$358,812	\$4,000	\$427,060	\$0		\$789,872
Professional Services	\$125,000	\$500	\$105,000	\$100,000		\$330,500
Insurance	\$50,000		\$50,000			\$100,000
Parking Expenses						
Direct Parking Expenses						\$0
Republic Expenses			\$5,566,000			\$5,566,000
Parking Facility Rent			\$545,280			\$545,280
City Payments			\$2,956,368			\$2,956,368
Utilities			\$338,013			\$338,013
Parking Maintenance				\$110,000		\$110,000
Total Parking Expenses			\$9,405,661	\$110,000		\$9,515,661
TIF Repairs & Holiday Lights	\$230,000					\$230,000
Transfers and Grants						
Interfund Transfers	\$200,000		\$2,093,605		(\$2,293,605)	\$0
Grants	\$672,725	\$420,000	\$600,000			
Total Transfers and Grants	\$872,725	\$420,000	\$2,693,605		(\$2,293,605)	\$1,692,725
Capital Costs	\$2,030,795		\$2,321,507	\$1,301,227		\$5,653,529
Bond Payments	\$2,147,377		\$4,672,711			\$6,820,088
Contingency			\$0			\$0
<b>Total Expenses</b>	<b>\$5,814,709</b>	<b>\$424,500</b>	<b>\$19,675,544</b>	<b>\$1,511,227</b>	<b>(\$2,293,605)</b>	<b>\$25,132,375</b>
<b>Excess of Revenues Over Expenses</b>	<b>(\$2,168,682)</b>	<b>(\$212,500)</b>	<b>(\$4,662,048)</b>	<b>\$637,463</b>	<b>\$0</b>	<b>(\$6,405,768)</b>
<b>Estimated Beginning Fund Balance</b>	<b>\$6,617,460</b>	<b>\$1,580,293</b>	<b>\$4,305,224</b>	<b>\$1,852,056</b>		<b>\$14,355,033</b>
<b>Estimated Budgeted Ending Fund Bal.</b>	<b>\$4,448,778</b>	<b>\$1,367,793</b>	<b>(\$356,824)</b>	<b>\$2,489,519</b>		<b>\$7,949,265</b>

**FY 2009/10**

**Budget Revision**

Agency: 003 Downtown Development Authority

Fund: 003 TIF

	2008/09 Actuals	Revised 2009/10 Budget Rev.	1st 9 Months of FY 2009/10	Proposed 2009/10 Budget Rev. #2	Revision #2 Comments	
<b>Income</b>						
<b>TIF Tax Levies</b>						
DDA Taxes	\$3,870,539	\$3,544,929	\$3,354,458	\$3,566,800		
<b>Miscellaneous Revenue</b>						
Interest on Investments	\$169,443	\$162,856	\$35,655	\$40,000	Lower interest rates.	
Miscellaneous	\$1,444,842	\$30,000	\$39,227	\$39,227		
Total Miscellaneous Revenue	\$1,614,286	\$192,856	\$74,882	\$79,227		
<b>Total Income</b>	<b>\$5,484,825</b>	<b>\$3,737,785</b>	<b>\$3,429,340</b>	<b>\$3,646,027</b>		
<b>Expenses</b>						
<b>Salaries</b>						
51100 Permanent Salaries	\$94,288	\$95,790	\$74,010	\$95,790		
51200 Temporary Pay	\$7,857	\$20,000	\$12,265	\$20,000		
Total Salaries	\$102,145	\$115,790	\$86,275	\$115,790		
<b>Fringe Benefits</b>						
52100 Medical Insurance	\$9,036	\$9,800	\$7,173	\$9,800		
52110 Dental Insurance	\$1,024	\$1,015	\$805	\$1,015		
52120 Optical Insurance	\$158	\$347	\$118	\$347		
52130 Life Insurance Cost	\$439	\$500	\$345	\$500		
52200 Social Security	\$7,254	\$8,858	\$5,664	\$8,858		
52210 Retirement	\$11,070	\$13,605	\$9,229	\$13,605		
52230 Unemployment Compensation	\$247	\$450	\$62	\$450		
52240 Deferred Compensation	\$783	\$780	\$616	\$780		
52250 Workers Comp	\$324	\$500	\$252	\$500		
52260 Short-Term Disability	\$125	\$500	\$923	\$500		
52270 Auto Allowance	\$2,052	\$1,894	\$1,460	\$1,894		
52280 Veba Trust Expense	\$7,916	\$12,119	\$7,870	\$12,119		
52290 Retiree Health Care	\$6,882	\$5,904	\$4,687	\$5,904		
Total Fringe Benefits	\$47,310	\$56,272	\$39,205	\$56,272		
<b>Administrative Expenses</b>						
53110 Telephones	\$5,597	\$6,500	\$4,955	\$6,500		
53130 Printing	\$11,493	\$13,500	\$7,629	\$13,500		
53140 Advertising	\$6,589	\$20,000	\$7,079	\$20,000		
53150 Conf & Training	\$40,403	\$30,000	\$28,737	\$35,000	Slightly Higher than Expected	
53160 Office Supplies	\$5,466	\$7,500	\$2,292	\$7,500		
53165 Software Maintenance Agreements	\$1,151	\$1,250	\$1,186	\$1,250		
53170 Miscellaneous	\$7,781	\$15,000	\$12,420	\$15,000		
53180 Government Functions	\$4,668	\$6,500	\$3,678	\$6,500		
53190 Postage	\$240	\$1,500	\$247	\$1,500		
53200 Bank Charges	\$12,799	\$30,000	\$7,705	\$30,000		
53210 Prop/Plant/Equip<2500	\$4,935	\$12,000	\$4,233	\$12,000		
53220 Office Rent & Expenses	\$36,125	\$38,000	\$28,432	\$38,000		
Total Administration	\$137,248	\$181,750	\$108,593	\$186,750		
<b>Professional Services</b>						
54100 Attorney Fees & Legal	\$8,671	\$25,000	\$5,402	\$25,000		
54200 Architect and Engineering	\$191,405	\$50,000	\$100,456	\$50,000		
54300 Consulting Fees	\$49,841	\$50,000	\$22,909	\$50,000		
Total Professional Services	\$249,917	\$125,000	\$128,767	\$125,000		
<b>Insurance</b>						
55100 Self Insurance Transfer	\$0		\$0			
55200 MMRMA Insurance (Liability)	\$34,147	\$50,000	\$44,335	\$50,000		
Total Insurance	\$34,147	\$50,000	\$44,335	\$50,000		
<b>General Maintenance</b>						
57100 General Repairs	\$30,359	\$150,000	\$2,190	\$25,000	Fewer Projects than Budgeted Holiday Lights Higher this Year	
57200 Equipment Repairs	\$82,355	\$80,000	\$88,687	\$90,000		
	\$112,713	\$230,000	\$90,878	\$230,000		
<b>Tranfers</b>						
58100 To Other Funds	\$200,000	\$200,000	\$200,000	\$200,000		
58200 Other Grants	\$871,077	\$672,725	\$469,514	\$672,725		
Total Transfers	\$1,071,077	\$872,725	\$669,514	\$872,725		
<b>Capital Costs</b>						
59100 Capital Equipment	\$28,272	\$15,000	\$822,705	\$850,000	Wayfinding Signage	
59200 Down Pmt: Fifth & Division		\$325,042	\$1,073,500	\$325,042		
Parking Struct. Ped Imp		\$453,661		\$453,661		
Parking Struct. Future Dev.		\$402,092		\$402,092		
Total: Capital Construction	\$631,576	\$1,180,795	\$49,378	\$1,180,795		
Total Capital Costs	\$659,849	\$1,195,795	\$1,945,583	\$2,030,795		
<b>Bond Payments</b>						
59300 Bond Principle and Interest	\$1,813,839	\$2,147,377	\$1,188,763	\$2,147,377		
Total Bond Costs	\$1,813,839	\$2,147,377	\$1,188,763	\$2,147,377		
<b>Total Expenses</b>	<b>\$4,228,245</b>	<b>\$4,974,709</b>	<b>\$4,301,911</b>	<b>\$5,814,709</b>		
<b>Excess of Revenues Over Expenses</b>	<b>\$1,256,580</b>	<b>(\$1,236,924)</b>	<b>(\$872,571)</b>	<b>(\$2,168,682)</b>		
<b>Fund Balance June 30, 2008</b>	<b>\$5,360,880</b>					
<b>Fund Balance June 30, 2009</b> (Reserved and Unreserved)	<b>\$6,617,460</b>					

**FY 2009/10  
Draft Budget Revision #2**

**Agency : 003 Downtown Development Authority  
Fund: 001 Housing**

	2008/09 Actuals	Revised 2009/10 Budget Rev.	1st 9 Months of FY 2009/10	Proposed 2009/10 Budget Rev. #2	Budget Rev. #2 Comments
<b>Income</b>					
Contribution from TIF Fund	\$200,000	\$200,000	\$200,000	\$200,000	
Interest on Investments	\$46,343	\$49,456	\$10,111	\$12,000	Lower Interest Rates
<b>Total Income</b>	<b>\$246,343</b>	<b>\$249,456</b>	<b>\$210,111</b>	<b>\$212,000</b>	
<b>Expenses</b>					
Bank Fees	\$3,213	\$2,500	\$2,947	\$4,000	Fees higher due to higher than expected balance
Legal Fees	\$0	\$2,500	\$100	\$500	
Architect and Engineering Fees	\$0	\$0	\$0	\$0	
Consultant Fees	\$0	\$0	\$0	\$0	
Other Grants	\$90,000	\$20,000	\$20,000	\$20,000	
		\$400,000	\$400,000	\$400,000	
<b>Total Expenses</b>	<b>\$93,213</b>	<b>\$425,000</b>	<b>\$423,047</b>	<b>\$424,500</b>	
<b>Excess of Revenues over Expenses</b>	<b>\$153,130</b>	<b>(\$175,544)</b>	<b>(\$212,935)</b>	<b>(\$212,500)</b>	
Fund Balance - July 1, 2008	\$1,427,162				
Fund Balance - June 30, 2009 (Reserved and Unreserved)	\$1,580,292				

- \* 1999 - Avalon \$136,500, LISC \$50,000
- 2000 - LISC \$50,000, Courthouse Square \$150,000
- 2001 - LISC \$200,000 Dawn Farms \$135,000, AA Chamber of Commerce \$5,000
- 2002- Courthouse Square \$100,000, AA Chamber of Commerce \$5,000, Washtenaw Housing Alliance \$22,725
- 2003- Ashley Mews \$75,000, Housing Coordinator \$10,000
- 2004-Baker Commons, Chiller & Entry Door Repairs \$83,445, City YMCA Debt Pmts \$1.7M
- 2005-YMCA Debt Pmts \$68K
- 2006-Community Needs Study \$15K
- 2007 - Dawn Farm \$45,000
- 2008 - Avalon \$153,950, 426 S. First Street
- 2008 - Avalon \$60,000 819 S. Third Street
- 2008 - Avalon \$35,263 Energy Grant 520 & 522 S. Division
- 2009 - Avalon \$90,000 201 W. William
- 2010 - Avalon \$607K - 66 unit rehab
- 2010 - Homeless Shelter \$20K Beds

**FY 2009/10  
Draft Budget Revision #2**

**Agency: 003 Downtown Development Authority  
Fund: 063 Parking**

	2008/09 Actuals	Revised 2009/10 Budget Rev.	1st Six Months of FY 2009/10	Proposed 2009/10 Budget Rev. #2	Budget Rev. #2 Comments
<b>Income</b>					
<b>Parking Revenues</b>					
42100 Washington/First	\$117,290	\$126,466	\$91,637	\$126,466	
42110 Maynard	\$1,927,138	\$2,142,677	\$1,657,852	\$2,142,677	
42120 Washington/Fourth	\$640,034	\$708,267	\$542,999	\$708,267	
42130 Forest Ave	\$1,369,389	\$1,528,148	\$969,603	\$1,528,148	
42140 William/Fourth	\$2,007,746	\$2,137,433	\$1,599,197	\$2,137,433	
42150 Liberty Square	\$1,332,454	\$1,396,770	\$956,919	\$1,396,770	
42160 Ann/Ashley	\$1,510,301	\$1,599,554	\$1,172,566	\$1,599,554	
42170 Fifth Avenue	\$445,888	\$128,750	\$128,750	\$128,750	
42180 S. Ashley Street	\$433,420	\$472,031	\$373,329	\$472,031	
42190 Huron/Ashley/First	\$599,984	\$663,282	\$503,072	\$663,282	
42200 Huron/Fifth	\$113,958	\$125,354	\$140,679	\$187,571	
42210 1st & William	\$131,218	\$129,635	\$89,980	\$129,635	
42211 Fingerle Lot	\$46,160	\$46,160	\$26,823	\$46,160	
42212 415 W. Washington	\$107,175	\$80,000	\$117,048	\$156,064	Price Increase
42260 Fifth & William	\$67,596	\$150,000	\$186,390	\$225,000	Inc. Due to Library Lot Closure
42270 Valet	\$3,027		\$0		
42220 Parking Meters	\$2,403,235	\$2,885,688	\$2,109,979	\$2,885,688	
42230 Meter Bags	\$570,325	\$450,000	\$359,787	\$450,000	
<b>Total Parking Revenues</b>	<b>\$13,826,337</b>	<b>\$14,770,215</b>	<b>\$11,026,608</b>	<b>\$14,983,496</b>	
<b>Miscellaneous Income</b>					
43000 Interest on Investments	\$206,929	\$95,140	\$21,657	\$30,000	Interest Rates Lower than Budgeted
Miscellaneous	\$4,840	\$0	\$6,409	\$0	
<b>Total Miscellaneous Income</b>	<b>\$211,769</b>	<b>\$95,140</b>	<b>\$28,066</b>	<b>\$30,000</b>	
<b>Total Income</b>	<b>\$14,038,106</b>	<b>\$14,865,355</b>	<b>\$11,054,674</b>	<b>\$15,013,496</b>	
<b>Expenses</b>					
<b>Salaries</b>					
51100 Permanent Salaries	\$137,231	\$138,020	\$106,889	\$138,020	
51200 Temporary Salaries	\$5,775	\$8,500	\$12,855	\$20,000	Planning & Research Specialist
<b>Total Salaries</b>	<b>\$143,006</b>	<b>\$146,520</b>	<b>\$119,744</b>	<b>\$158,020</b>	
<b>Fringe Benefits</b>					
52100 Medical Insurance	\$9,036	\$9,800	\$7,173	\$9,800	
52110 Dental Insurance	\$1,024	\$1,015	\$805	\$1,015	
52120 Optical Insurance	\$198	\$347	\$148	\$347	
52130 Life Insurance Cost	\$401	\$400	\$317	\$400	
52200 Social Security	\$10,708	\$11,209	\$8,345	\$11,209	
52210 Pension Costs	\$15,822	\$17,216	\$13,253	\$17,216	
52230 Unemployment Compensation	\$247	\$450	\$62	\$450	
52240 Deferred Compensation	\$783	\$780	\$616	\$780	
52250 Workers Comp	\$465	\$400	\$363	\$400	
52260 Short-Term Disability	\$184	\$400	\$134	\$400	
52270 Auto Allowance	\$2,052	\$2,000	\$1,460	\$2,000	
52280 VEBA Trust Expense	\$11,359	\$12,119	\$11,317	\$12,119	
52290 Retiree Health Care	\$6,882	\$5,904	\$4,687	\$5,904	
<b>Total Fringe Benefits</b>	<b>\$59,161</b>	<b>\$56,136</b>	<b>\$43,994</b>	<b>\$62,040</b>	
<b>Administrative Expenses</b>					
53100 Telephones	\$6,591	\$8,000	\$1,965	\$8,000	
53130 Printing	\$211	\$5,000	\$686	\$5,000	
53140 Advertising	\$1,937	\$1,000	\$1,641	\$1,000	
53150 Conferences & Training	\$11,818	\$4,000	\$1,641	\$4,000	
53160 Office Supplies	\$11,214	\$7,000	\$2,976	\$7,000	
53165 Software Maintenance Agreement	\$1,151	\$1,500	\$1,186	\$1,500	
53170 Miscellaneous	\$4,211	\$3,000	\$1,890	\$3,000	
53180 Government Functions	\$2,385	\$3,000	\$2,786	\$3,000	
53190 Postage	\$258	\$500	\$247	\$500	
53200 Bank Service Charges	\$86,085	\$90,000	\$90,331	\$120,000	Parking Patron Credit Card Usage
53210 Property Plant & Equipment < \$2.5	\$8,387	\$17,000	\$6,418	\$17,000	
53220 Office Rent & Utilities	\$35,944	\$37,000	\$28,305	\$37,000	
<b>Total Administrative Expenses</b>	<b>\$170,191</b>	<b>\$177,000</b>	<b>\$140,072</b>	<b>\$207,000</b>	
<b>Professional Services</b>					
54100 Legal	\$6,264	\$5,000	\$21,285	\$25,000	
54200 Engineering Consulting	\$39,664	\$25,000	\$18,872	\$25,000	
54300 Professional Services	\$62,407	\$55,000	\$20,376	\$55,000	
<b>Total Professional Services</b>	<b>\$108,335</b>	<b>\$85,000</b>	<b>\$60,533</b>	<b>\$105,000</b>	
<b>Insurance</b>					
4200 City Insurance Charges (Property)	\$11,915	\$60,000	\$36,020	\$50,000	City Calculation
<b>Total Insurance</b>	<b>\$11,915</b>	<b>\$60,000</b>	<b>\$36,020</b>	<b>\$50,000</b>	
<b>Direct Parking Expenses</b>					
56100 Wages and Benefits	\$2,615,247	\$2,615,000	\$2,239,365	\$2,990,000	Union Contract Requirement
56200 Fringe Benefits	\$981,926	\$890,000	\$757,931	\$1,100,000	Health Care Insurance Increase
56300 Management Fees	\$195,000	\$206,000	\$112,500	\$206,000	
56400 Administrative Expense	\$305,830	\$280,000	\$312,659	\$420,000	New Software and Hardware
56500 Maintenance Expense	\$653,760	\$650,000	\$350,976	\$475,000	In-House Expertise
56600 Maintenance Contracts	\$283,078	\$325,000	\$200,971	\$275,000	In-House Expertise
56700 Equipment	\$58,685	\$250,000	\$64,065	\$100,000	E-Park costs to Parking Maint.
56810 Parking Facility Rent	\$461,751	\$465,000	\$346,357	\$465,000	
56820 Parking Facility -Property Taxes	\$77,924	\$80,000	\$80,280	\$80,280	
56831 Parking Facility -Street Transfers	\$786,633	\$780,368	\$581,991	\$780,368	
56832 Meter Rent	\$2,000,000	\$2,000,000	\$2,000,000	\$2,176,000	Includes Pmts. For 415 & Old Y
<b>Total Direct Parking Expenses</b>	<b>\$8,409,834</b>	<b>\$8,541,368</b>	<b>\$7,047,094</b>	<b>\$9,067,648</b>	
<b>Utilities</b>					
56910 Natural Gas	\$7,327	\$2,661	\$4,445	\$6,000	Increased Rates
56920 Water	\$20,222	\$25,000	\$16,779	\$25,000	
56930 Electricity	\$347,575	\$307,013	\$254,712	\$307,013	
<b>Total Utilities</b>	<b>\$375,124</b>	<b>\$334,675</b>	<b>\$275,936</b>	<b>\$338,013</b>	
<b>Facility Repairs</b>					
Parking Facility Repairs	\$0	\$0	\$10,540	\$0	
Equipment Repairs	\$0	\$0	\$37,288	\$0	
<b>Total Facility Repairs</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Grants &amp; Transfers</b>					
58200 Grants	\$489,136	\$600,000	\$385,112	\$600,000	
58100 Transfers	\$2,093,605	\$2,093,605	\$2,093,605	\$2,093,605	
<b>Total Grants &amp; Transfers</b>	<b>\$2,582,741</b>	<b>\$2,693,605</b>	<b>\$2,478,717</b>	<b>\$2,693,605</b>	
<b>Capital Costs</b>					
5130 Capital Equipment	\$25,581	\$0	\$193,504	\$0	
5190 Capital Construction	\$21,863	\$2,796,507	\$138,573	\$2,321,507	Down Payment on New Parking Decl
<b>Total Capital Costs</b>	<b>\$47,444</b>	<b>\$2,796,507</b>	<b>\$332,077</b>	<b>\$2,321,507</b>	
<b>Bond Payments</b>					
59300 Bond Payments	\$3,320,077	\$4,672,711	\$2,941,159	\$4,672,711	
<b>Total Expenses</b>	<b>\$15,227,828</b>	<b>\$19,563,522</b>	<b>\$13,475,346</b>	<b>\$19,675,544</b>	
<b>Excess of Revenues over Expen.</b>	<b>(\$1,189,721)</b>	<b>(\$4,698,167)</b>	<b>(\$2,420,672)</b>	<b>(\$4,662,048)</b>	
<b>Fund Balance - July 1, 2008</b>	<b>\$5,494,844</b>				
<b>Fund Balance - June 30, 2009</b> (Reserved and Unreserved)	<b>\$4,305,123</b>				

**FY 2009/10  
Draft Budget Revision #2**

**Agency: 003 Downtown Development Authority  
Fund: 065 Parking Maintenance Reserve**

	2008/09 Actuals	Proposed 2009/10 Budget Rev.	1st Six Months of FY 2009/10	Proposed 2009/10 Budget Rev. #2	Budget Rev. #2 Comments
<b><u>Income</u></b>					
<b><u>Operating Transfers</u></b>					
45000 Transfer from Parking Fund	\$2,093,605	\$2,093,605	\$2,093,605	\$2,093,605	
43000 Interest	\$49,033	\$55,085	\$14,590	\$55,085	
44000 Miscellaneous Income	\$288,147				
<b>Total Income</b>	<b>\$2,430,786</b>	<b>\$2,148,690</b>	<b>\$2,108,195</b>	<b>\$2,148,690</b>	
<b><u>Expenses</u></b>					
<b><u>Facility Repairs</u></b>					
53170 Miscellaneous	\$208	\$0	\$46	\$0	
54100 Legal Fees			\$7,478	\$0	
54200 Architect and Engineering Fees	\$320,531	\$50,000	(\$158,786)	\$50,000	
54300 Consultant Fees	\$33,258	\$50,000	\$180,157	\$50,000	
56700 Parking Operations - Equipment	\$14,600		\$7,199	\$0	
56810 Parking Facility Rent			\$6,015	\$0	
57100 Parking Facility Repairs	\$150,393	\$100,000	\$12,438	\$100,000	
57200 Equipment Repairs	\$35,527	\$10,000	\$51,148	\$10,000	
<b>Total Facility Repairs</b>	<b>\$554,518</b>	<b>\$210,000</b>	<b>\$98,171</b>	<b>\$210,000</b>	
<b><u>Capital Costs</u></b>					
59100 Capital Equipment	\$777,640	\$551,227	\$27,454	\$551,227	
59200 Capital Construction	\$856,393	\$750,000	\$2,895,771	\$750,000	
<b>Total Capital Costs</b>	<b>\$1,634,033</b>	<b>\$1,301,227</b>	<b>\$2,923,225</b>	<b>\$1,301,227</b>	
<b>Total Expenses</b>	<b>\$2,188,551</b>	<b>\$1,511,227</b>	<b>\$3,021,396</b>	<b>\$1,511,227</b>	
<b>Excess of Revenues over Expenses</b>	<b>\$242,235</b>	<b>\$637,463</b>	<b>(\$913,201)</b>	<b>\$637,463</b>	
<b>Fund Balance - July 1, 2008</b>	<b>\$1,609,821</b>				
<b>Fund Balance - June 30, 2009</b> (Reserved and Unreserved)	<b>\$1,852,056</b>				